

Edward P. Schneider

Vice President and Treasurer

RECORDATION NO.

JUN 22 1979 -12 55 PM

INTERSTATE COMMERCE COMMISSION PORTATION Services Group

Two Embarcadero Center San Francisco, California 94111 (415) 955-0266 Cable ITELCONT Telex domestic 340867

international 278559 470332

June 19, 1979

The Acting Secretary Interstate Commerce Commission Washington, D. C. 20423

Dear Sir:

Will you please record, as provided in 49 U.S.C. 8 11303, the Release and Assignment dated as of May 31, 1979, releasing and assigning certain rights under a Conditional Sale Agreement dated as of April 13, 1979, between the parties set forth below. Six counterpart originals of the document are enclosed with this letter of transmittal, along with a check which includes the \$10 filing fee for this document.

The information required for such recordation by order of the Interstate Commerce Commission is as follows:

The names and addresses of the parties to the transaction:

Vendor

FMC Corporation

Marine & Rail Equipment Division 4700 Northwest Front Avenue

Portland, Oregon 97208

Purchaser

ITEL Corporation

Two Embarcadero Center

San Francisco, California 94111

A.A.R.

Description of the Equipment:

No. of Mechanical Road Description Designation Units Numbers BH 25101-25150 50'6", 70-ton 50 XMFEE OPERATION BA. 87: 117 ex 31 55 mot 0.18/3038



Transportation Services Group

The Conditional Sale Agreement dated as of April 13, 1979, was filed with the Interstate Commerce Commission at 2:25 PM on April 16, 1979, and assigned recordation number 10288.

Five counterpart originals of the document being recorded should be stamped and returned to the person delivering this letter.

Very truly yours,

Edward P. Schneider Vice President, Treasurer

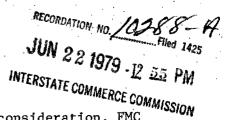
Itel Corporation,

Transportation Services Group

Coward Schulder

EPS:ma Enclosures

RELEASE AND ASSIGNMENT



In consideration of \$1.906,787.00 and other valuable consideration, FMC Corporation, a Delaware corporation (the "Builder"), the Builder under a Conditional Sale Agreement dated as of April 13, 1979 (the "Conditional Sale Agreement") with Itel Corporation, Rail Division, a Delaware corporation ("Itel") recorded on April 16, 1979 with the Interstate Commerce Commission as recordation #10288, hereby releases and discharges Itel from any and all liability or other obligation which Itel may have under the Conditional Sale Agreement. Further, the Builder hereby assigns to Itel all of the Builder's right, title and interest in and to 50 general service boxcars, number BH 25101 through and including BH 25150, which cars are covered by the Conditional Sale Agreement.

Dated: May 31, 1979

FMC CORPORATION

William R. Galbraith

Division Vice President-Sales

(Corporate Seal)

ATTEST:

Assistant Secretary

STATE OF OREGON
COUNTY OF MULTNOMAH SS:

On May 31, 1979, before me personally appeared William R. Galbraith, to me personally known, who being by me duly sworn, says that he is the Division Vice President of FMC Corporation Marine and Rail Equipment Division, that the seal affixed to the foregoing instrument is the corporate seal of that corporation, that said instrument was signed and sealed on behalf of that corporation by authority of its Board of Directors, and he acknowledged that the execution of that instrument was the free act and deed of that corporation.

Notary Public

My Commission Expires March 20, 1982